

**PERSHORE TOWN COUNCIL
BALANCE SHEET
MARCH 31ST 2023**

Long Term Assets	Note	
Investments (transferred to fixed assets)	1	
Current Assets		
Debtors and prepayments	2	£228.30
VAT Refund due		£8,485.88
Cash at Bank	6	£91,347.08
Stained Glass window account	6	487.05
CCLA		£48.29
Brokerage Account	6	£19,476.14
		£120,072.74
Current liabilities		
Creditors and accruals	7	819.89
Bank current account	6	£3,801.38
NET ASSETS		£115,451.47
Cumulative funds		
b/f 1.4.22		£122,247.00
		£559,791.44
Less expenditure		£566,586.97
	8	£115,451.47

The statements on pages 1 to 7 represent fairly the financial position of the authority as at 31 March 2023 and reflect its income and expenditure during the year

Approved by the Council

Responsible Finance Officer

Mayor

INCOME & EXPENDITURE for the year ended 31st March 2023

2021/22 INCOME		2022/23
223,895.00	Precept	247,250.00
18,817.00	Council tax grant	18,817.00
17.99	Bank interest	381.23
11,140.14	Dividends Received	11,490.40
70,801.09	Sale of Shares	71,908.75
6,927.22	Allotment rents	5,872.37
2,505.00	Other Rents	2,560.00
3,315.75	Hire of Town Hall	3,446.15
200.66	Visitor Information Centre	190.00
2,500.00	Christmas lights	1,172.00
7,713.34	Floral Displays	9,349.00
711.08	Sundry Income	1416.70
378.00	Lengthsman Scheme	147.00
37,375.00	Cemetery	49,219.07
515.60	Stained Glass Window donations	447.50
£902.75	Newsletter adverts	£802.50
34,866.46	Library revenue income	38,303.80
55,000.00	Capital realised for library	55,000.00
6,000.00	Capital for replacement street light columns	6,000.00
4,719.41	Avon Meadows	3,552.00
839.96	KGF	979.96
262.16	Covid 19 Grants	2,898.00
	Grant for Jubilee celebrations	916.00
	Community Infrastructure Levy	6,372.01
9,500.00	Lottery Grant for loop and conference system	
55,500.00	Grants for Avon Meadows Car Park	
	Capital realised for street lighting	12,000.00
3,000.00	Capital realised for Princess Diana's Garden	2,000.00
6,600.00	Capital realised for Town Hall	7,300.00
4,400.00	Grant for Solar PV Panels	
568,403.61	TOTAL INCOME	559,791.44
	EXPENDITURE	
154,963.08	Staff Costs	185,134.24
1,416.33	Civic Expenses	5,429.46
3,996.50	Investment Management Fees	2,983.77
25,203.19	Administration including advertising & newsletter	23,552.90
73,872.65	Share purchases	56,327.56
55,164.56	PWLB Loan Repayments	55,164.60
2,000.00	Grants	
3,092.00	Grants and PGC	2,790.50
53,597.25	Capital expenditure	55,440.13
201,077.37	Other Running costs	179,763.81
574,382.93	TOTAL EXPENDITURE	566,586.97
-5,979.32	SURPLUS FOR YEAR	-6,795.53

Note

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PERSHORE TOWN COUNCIL

SUPPORTING NOTES

MARCH 31ST 2023

ASSETS	Cost £
At 31 March 2023 the following assets were held:	
Capital investments	£340,836.00 market value
Buildings	
Town Hall	£1,110,000.00 2004 Valuation
Town Hall refurbishment at cost	£121,000.00 2021 cost
Pershore Library	£200,000.00 2012 Cost
Pershore library refurbishment at cost	£555,000.00 2013 cost
Land	
Town Hall site	£94,200.00 2004 Valuation
Land off King Georges Way (Let to Football Club)	£21,000.00 2004 Valuation
Avon Meadows	£112,500.00 2004 Valuation
Avon Meadows car park refurbishment	£55,000.00 Cost
Riverside Centre	£19,600.00 Cost
Improvements to St Andrews Gardens	£30,950.00 Cost
White Railings (Defford Road)	£42.00 Cost
Allotments, Nogains/Defford Road	£7,840.00 Insurance valuation
Land at Holloway	£20,000.00 2012 Cost
Land off Holloway	£84,840.00 2018 cost
Cemetery	£590.00 Cost
Cemetery Chapel refurbishment	£100,000.00 Cost
Stained Glass Window in Cemetery Chapel	£51,325.00 2019 cost
Car park at Cemetery field	£105,000.00 Cost
Field adjacent to Cemetery	£30,000.00 Cost
Parks & Street Furniture	£127,285.00
Office Equipment, computers and furniture	£59,873.00
Tools	£8,990.00
Motor Vehicle	£5,000.00
Mayoral chain, pendants and regalia	£12,477.00
Total Assets	£3,273,348.00

**PERSHORE TOWN COUNCIL
SUPPORTING NOTES
MARCH 31ST 2023**

2. DEBTORS

As at 31 March 2023 the following debts were due to the Council

Debtors and Prepayments

Hire of Town Hall	£113.10
Hire of Library	£48.00
Cemetery Fees	£158.20
Christmas	£25.00
Allotments	£14.00
	£358.30

3. TENANCIES

During the year the following tenancies were held:-

Council as landlord

Tenant	Property	Rent p.a.
Pershore Town Football Club	Land off King George's Way	£2,430.00
Wychavon District Council	King George Field (part)	£50.00
Pershore Riverside Youth Centre	Riverside Centre	£50.00
Avon Navigation Trust	White Railings	£30.00
Worcestershire County Council	Pershore Library	£12,880.00

4. POWER OF GENERAL COMPETENCE

Grants	£1,554.50
	£1,554.50

**PERSHORE TOWN COUNCIL
SUPPORTING NOTES
MARCH 31ST 2023**

5. PENSIONS

For the year of account the Council's contributions equal 25.3% of employees pensionable pay.

6. CASH AT BANK

Bank Accounts	
Current Account	
Business Premium Account	£91,347.08
Stained Glass Window Account	£487.05
CCLA instant access	£48.29
Brokerage Account	£19,476.14
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	£111,358.56

7. CREDITORS AND ACCRUALS

Creditors	£819.89
Accruals	
Bank current a/c	£3,801.38
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	£4,621.27

8. CUMULATIVE FUNDS

Bal brought forward 1st April 2022	£122,247.00
Plus income	£559,791.44
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	£682,038.44
Less expenditure	£566,586.97
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Balance as at 31 March 2023	£115,451.47

**PERSHORE TOWN COUNCIL
SUPPORTING NOTES
MARCH 31ST 2023**

9. ANALYSIS OF EXPENDITURE

2022		2023	
£	Administration	£	
£ 154,963.08	Staff Costs	£ 185,134.24	
£ 1,416.33	Civic Expenses	£ 5,429.46	
£ 3,996.50	Investment Management fees	£ 2,983.77	
£ 1,880.00	Newsletter	£ 1,200.00	
£ 73,872.65	Share purchases	£ 56,327.56	
£ 19,281.65	General Administration	£ 18,598.30	
£ 255,410.21		£ 269,673.33	
	Capital Expenditure		
£ 6,000.00	Street Lighting columns & LEDs	£ 9,334.60	
£ 11,000.00	Solar PV Panels		
£ 1,993.43	Town Hall Refurbishment	£ 24,286.00	
£ 34,603.82	Avon Meadows Car Park	£ 19,738.53	
	Community Hall	£ 2,081.00	
	Cemetery Storage Container		
£ 53,597.25		£ 55,440.13	
	Running Costs		
£ 5,752.68	Insurance	£ 6,197.20	
£ 67,298.48	Buildings & Repairs	£ 75,910.89	
£ 51,659.24	Grounds and Allotments	£ 30,201.58	
£ 42,766.88	Cemetery Elections	£ 31,651.79	
£ 1,280.17	Tourism	£ 594.98	
£ 1,945.00	Audit fees	£ 1,827.00	
£ 2,096.54	Subscriptions	£ 1,927.60	
£ 1,635.08	Vehicle expenses	£ 1,585.30	
£ 2,000.00	Grant to CAB		
£ 55,164.56	PWLB repayments	£ 55,164.60	
£ 9,831.36	Christmas Lighting	£ 10,547.77	
£ 20,853.48	Floral Displays	£ 23,074.30	
£ 262,283.47		£ 238,683.01	
	Power of General Competence		
	Bands in the Park	£ 800.00	
	Environmental projects	£ 436.00	
£ 3,092.00	Grants	£ 1,554.50	
£ 3,092.00		£ 2,790.50	
£ 574,382.93		£ 566,586.97	